

FISSION URANIUM CORP.

700 – 1620 Dickson Avenue
Kelowna, BC V1Y 9Y2

NOTICE OF ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN that the annual general and special meeting (the "**Meeting**") of the shareholders of **FISSION URANIUM CORP.** (the "**Company**") will be held on June 30, 2020 at the offices of the Company located at 700 – 1620 Dickson Avenue Kelowna, British Columbia, Canada at 10:00 A.M. (Pacific time) for the following purposes:

1. to receive the financial statements of the Company for the fiscal year ended December 31, 2019 and the report of the auditors thereon;
2. to elect directors for the ensuing year;
3. to appoint PricewaterhouseCoopers LLP, Chartered Professional Accountants as the auditor for the Company, and to authorize the directors to fix the remuneration to be paid to the auditor;
4. to consider and, if thought fit, to approve, with or without amendment, a special resolution of shareholders approving and authorizing an amendment to the Company's articles to effect a consolidation of the issued and outstanding common shares ("**Common Shares**") of the Company on the basis of up to 10 existing Common Shares for one new Common Share; and
5. to transact such other business as may be properly brought before the Meeting.

The Company's management information circular (the "**Circular**") provides additional information relating to the matters to be addressed at the Meeting and is deemed to form part of this Notice.

Amid ongoing concerns about the coronavirus (COVID-19) outbreak, the Company remains mindful of the well-being of our shareholders and their families, our industry partners and other stakeholders as well as the communities in which we operate. The Company currently intends on holding an in-person shareholder meeting, with the necessary restrictions set forth in the following paragraph. However, as COVID-19 is a rapidly evolving situation, the Company will continue to monitor and review provincial and federal governmental guidance in order to assess and implement measures to reduce the risk of spreading the virus at the Meeting, which may include potentially adjourning or postponing the Meeting. The Company will provide updates to any arrangements in respect of the Meeting by way of news release. Shareholders are encouraged to monitor the Company's website at www.fissionuranium.com or the Company's SEDAR profile at www.sedar.com, where copies of such news releases, if any, will be posted. The Company reserves the right to take any additional pre-cautionary measures deemed to be appropriate, necessary or advisable in relation to the Meeting in response to further developments in the COVID-19 outbreak, including: (i) holding the Meeting virtually or by providing a webcast of the Meeting; (ii) hosting the Meeting solely by means of remote communication; (iii) changing the Meeting date and/or changing the means of holding the Meeting; (iv) denying access to persons who exhibit cold or flu-like symptoms, or who have, or have been in close contact with someone who has, travelled to/from outside of Canada within the 14 days immediately prior to the Meeting; and (v) such other measures as may be recommended by public health authorities in connection with gatherings of persons such as the Meeting.

The Company, in accordance with current public health guidelines, discourages shareholders from physically attending the Meeting, and, in order to ensure as many common shares as possible are represented at the Meeting, strongly encourages registered shareholders to complete the Form of Proxy and return it as soon as possible in accordance with the instructions outlined in the Circular. Shareholders who do not hold their Common Shares in their own name are strongly encouraged to complete the voting instruction forms received from their broker as soon as possible and to follow the instructions set

out in the accompanying Information Circular. In addition, only registered shareholders of the Company (the "**Registered Shareholders**") or their duly appointed proxy holders will be permitted to attend the Meeting. If the situation improves and these restrictions can be lifted, the Company will provide an update as described above.

Registered Shareholders are entitled to vote at the Meeting either in person or by proxy. Registered Shareholders who are unable to attend the Meeting in person are encouraged to read, complete, sign, date and return the enclosed form of proxy in accordance with the instructions set out in the proxy and in the Circular. In order to be valid for use at the Meeting, proxies must be received by Computershare Investor Services Inc., at its office at 8th Floor, 100 University Avenue, Toronto, Ontario, M5J 2Y1, or by fax number 1-866-249-7775, or by international fax number 1-416-263-9394 at least 48 hours (excluding Saturdays, Sundays and holidays) prior to the time of the Meeting. Please advise the Company of any change in your mailing address. The time limit for deposit of proxies may be waived or extended by the chairman of the Meeting at his discretion, without notice.

If you are a non-registered shareholder, please refer to the section in the Circular entitled "*Solicitation of Proxies and Voting Instructions*" for information on how to vote your Fission common shares.

DATED at Kelowna, British Columbia, this 28th day of May, 2020.

BY ORDER OF THE BOARD

"Ross McElroy"

President, COO & Director